

# MEET AVERY



**Universal life insurance is a type of permanent<sup>1</sup> life insurance that can cover you for the duration of your life, as long as premiums are paid. It also builds cash value that can be used as a withdrawal or loan.**

Avery lost their dad unexpectedly as a teen, so they know the importance of having a plan to help safeguard their family's financial future.

That's why they enrolled in a \$50,000 universal life insurance policy through their employer. This permanent life insurance policy helps provide their partner with money for care and peace of mind if they were to pass away.

## AN EXAMPLE OF HOW UNIVERSAL LIFE INSURANCE WORKS

The below hypothetical example assumes this employee elected a \$50,000 death benefit amount.

If Avery were to pass away at 89, as the beneficiary, their partner will receive the \$50,000 to use for costs such as their funeral and outstanding debt they may have had.



**These benefits can help protect your family from financial hardship should the unthinkable happen.**

<sup>1</sup> It is important to note that the insurance could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate, and guaranteed cost of insurance charges, or for nonpayment of premium.



## FLEXIBLE BENEFITS FOR REAL-LIFE NEEDS

Help protect your family's quality of life — while you're here and after you're gone — with universal life insurance. For an extra layer of financial protection, it includes a cash value component that you can borrow<sup>2</sup> against if needed. You also have the flexibility to change the amount and frequency of premium payments as long as there is sufficient cash value to cover monthly deductions.






## THE TRANSAMERICA DIFFERENCE

Transamerica has been helping to protect families' quality of life for nearly 90 years. We offer the knowledge, stability, and commitment to give people a way to prepare for the unexpected.

### BENEFITS INCLUDE:

- Death benefit
- Build cash value with guaranteed interest annually

### KEY FEATURES:

-  Flexible death benefit amounts to meet changing personal needs
-  Portability that allows you to keep your policy should you retire or change jobs
-  Complements term life insurance and helps protect for all stages of your life
-  Rates never change due to getting older
-  Family options available

## Questions?

 **Visit:** [transamerica.com](https://transamerica.com)

 **Contact:** (888) 763-7474

<sup>2</sup> Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan, plus other distributions at that time, exceed the policy basis.

This is a brief summary of universal life insurance **underwritten by Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, IA or **Transamerica Financial Life Insurance Company (TFLIC)**, Harrison, NY. TFLIC is licensed to conduct business in New York. TLIC is authorized to conduct business in all other states. This insurance may not be available in all jurisdictions. Universal life insurance has limitations and exclusions. Refer to the policy, certificate, and riders for complete details.

**Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at [tebcs.com](https://tebcs.com).**